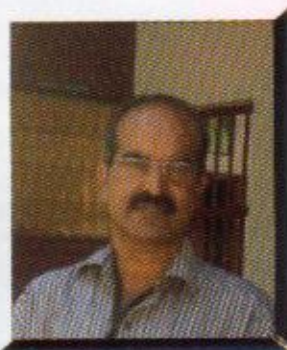
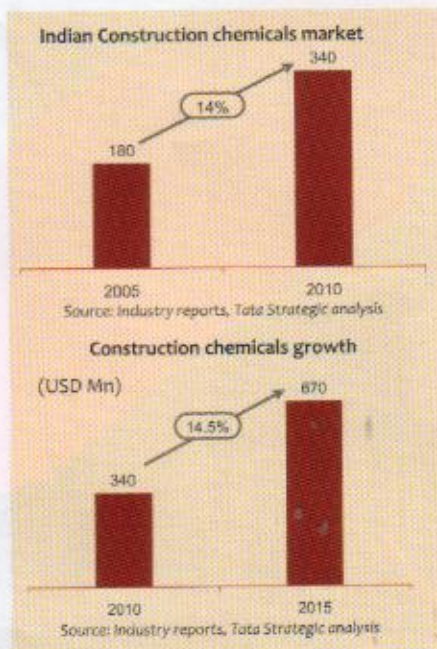


Construction Industry Bond

Growth of the sector is given, by virtue of the symbiotic relation with the construction industry in India. Construction Chemicals is a sector benefiting from the use and access to foreign industry and the entry of foreign companies. "Today, several projects funded by multilateral agencies like the ADB and World Bank have made the use of good quality construction chemicals mandatory. The market size of the



construction chemicals is between ₹1,500-2,000 crore in India" says **Mr. Ramesh Kommajosyula**, Managing Director, Varshitha Concrete Technologies. "The entry of foreign construction companies and use of foreign technology, in the construction business has increased the growth rate of Indian construction chemicals industry. The significance of construction activities in the growth of economy of the country is evident from the government initiatives to support the infrastructure development by large scale investments in both public and private development projects.



This has indirectly benefited the Chemical Construction industry as growth in infrastructure directly drives the demand for construction chemicals. The present market size of the construction chemicals industry in India is about ₹1,600 crore and is rapidly growing at the rate of around 20%. The organized



players control about 70% of the market share," says **Ms. Anasuya Gupta**, Chairperson & Managing Director, CICO Technologies.

Spurred by Infrastructure Project

"Construction Chemicals market will grow at a good pace in coming years due to numerous infrastructure projects spread all across the country. This includes

power projects, transport networks, dams, irrigation projects, airports and sea harbors. Alongside, there are lot of commercial and residential developments. New developments and rehabilitation and repair of the aging structures, will continue to support the growth



of the construction chemicals industry for a long time infuture" is the view of **Mr. Mangesh Patil**, Head-Infrastructure, Construction Chemicals Division, Chembond Chemicals. "Increasing urban population and middle class income group coupled with increased economic activities and increased city size led to rapid growth in the urban travel and housing demand. Residential and commercial buildings are increasing day by day as well as infrastructure projects all are in full swing of construction, which are the leading of



construction chemical demand" explains **Mr. Rohit Varshney**, Vice President - North India STP Limited.

Mixed Offerings

Across the sector business models vary from sole products range