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CHEMICALS

India's construction chemicals industry is about Rs.1,700 crore

By Madhu Gupta, Friday, January 13, 2012, 10:55 Hrs [IST] 0 Remark(s)

Category: Chemicals | Tags: CICO Technologies, Indian Construction Chemicals Industry



CICO Technologies Limited is a leading company offering construction chemical products that cater to a variety of projects across a broad range of sectors including commercial, infrastructure, industrial, residential and marine. **Anasuya Gupta**, CMD - CICO Technologies Ltd told **Madhu Gupta** that Indian construction chemical industry has entered an era of growth, challenge and change.

What is the current market-size of India's construction chemicals sector?

The present market-size of the construction chemicals industry in India is about ₹1,700 crore and is rapidly growing at the rate of around 20 per cent per annum. The demand for construction chemicals is dependent on the construction industry.

The entry of foreign construction companies and use of foreign technologies makes good awareness of the importance of construction chemicals - this has thus enabled some changes in the mindset of Indian customers. Overall economic growth of the country and thus government initiative for the huge investment in infrastructure development has resulted in rapid demand for construction chemicals.

At present, where the end users are not fully aware of the importance and benefits of construction chemicals, the industry is growing at the rate of 20 per cent per annum.

Considering the growing need of construction chemicals in improving the productivity of the construction sector by increasing the life of structures, whether it is existing structures or newly constructed. The future of Indian Construction Chemicals Industry is tremendous and we can be very optimistic of meeting the growing demand.

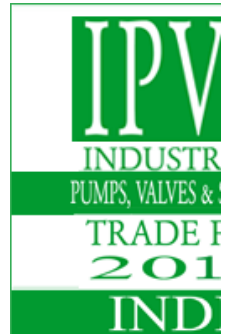
What are the latest trends, innovations in India's construction chemical sector?

The Indian construction chemical industry has entered an era of growth, challenge and change. Nowadays several projects funded by multilateral agencies have made the use of construction chemicals mandatory. To meet the increasing demand and to cope with the challenges from international players - the India's construction chemical sector is showing great changes by developing strong R&D facility. We at CICO combine our products with state-of-the art technology and manufacturing methodology so that we are able to come up with products that are safe and as per the changing and challenging demands of construction industry.

What are the challenges faced by construction chemical sector? Tell us about the type of governmental support expected?

Quality and price is a major hassle for the construction chemical industries as the consumer is very cost conscious. Another main problem faced by the industry is the lack of awareness about the benefits of construction chemicals. The solution to these problems is to make the end-users realize about benefits of construction chemicals in terms of giving strength to the structures existing as well as newly constructed. Efforts must also be made to educate the unorganized sector of the industry about the long lasting protective benefits achieved by the use of construction chemical. Moreover the growing unorganized sector where quality sometimes is compromised for price is a major concern.

The government is investing huge amounts on infrastructure development which ultimately is the demand driving factor for the construction chemicals industry. However government needs to take care of cost competitiveness, check the entry of foreign players and stimulate



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What are the types of products, services offered by CICO?

CICO is one of the largest construction chemical companies - it is also one of the oldest and most trusted brands with high quality construction chemicals and solutions in the country. CICO has a strong R&D team with state-of-the-art technology and manufacturing methodology which produces products that are safer, durable and environmentally friendly as per the changing demand of the industry.



CICO products cater to a variety of broad range sector where construction and renovation of structures is involved which include industrial & commercial, residential, heritage structures, power plants, roads, airports, bridges and other infrastructure projects.

Tell us about some of CICO's recently executed challenging orders?

CICO has been doing many challenging projects since its inception. To mention few of the recent ones are Rapid Metro, Gurgaon and also we are supplying concrete admixtures & curing compounds to various road projects like the Panipat-Jalandhar road project, Bhogpur-Mukerian road project, Pink City expressway etc.

What is CICO's current manufacturing capacity? Tell us about CICO's future plans?

CICO has well-equipped, state-of-the-art manufacturing facilities in Chennai, Gurgaon, Haridwar, Kasna and Kolkata with a manufacturing capacity of 3000.00 mt/month.

Our future plan is to maintain and develop strong R&D team so that we can keep on innovating and produce the best products as per market demand so that CICO can be a world leader in construction chemical industry. We are also planning to increase our distributor's network and are looking forward to increasing our presence in the international market. The times ahead are challenging but interesting and CICO is optimistically looking forward to tomorrow.

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